

# Muang Thai Life Assurance PCL.

## IR Fact Sheet

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Investor Relations Team, Corporate Secretariat Office

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# KEY INFORMATION

**6 Apr 1951**

Date of  
Establishment

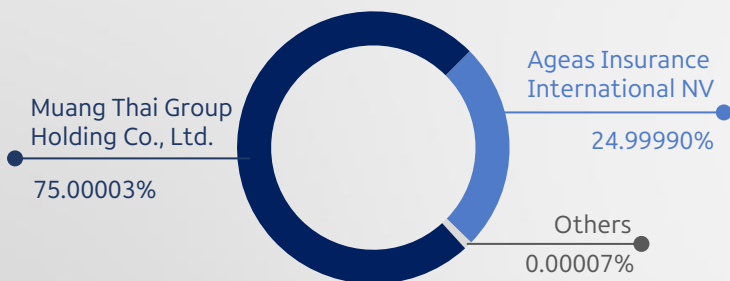
**1 Oct 2012**

Conversion to  
public company limited

**1,000 million THB**

Registered Capital

## MTL SHAREHOLDING PROPORTION



## BOARD OF DIRECTORS (As of 31 December 2025)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhavesa, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mrs. Nataya Sukhum	Director

## FINANCIAL HIGHLIGHTS

	(Unit: million THB)		
	2023	2024	2025
Total Asset <sup>1</sup>	616,156	657,440	689,760
Capital Adequacy Ratio <sup>2</sup>	353%	448%	477%

Note: <sup>1</sup> Asset data is in accordance with new accounting standards and has been reviewed by the Certified Public Account

<sup>2</sup> Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

## CREDIT RATINGS

**FitchRatings**

A- (Stable Outlook)  
AAA(tha) (Stable Outlook)

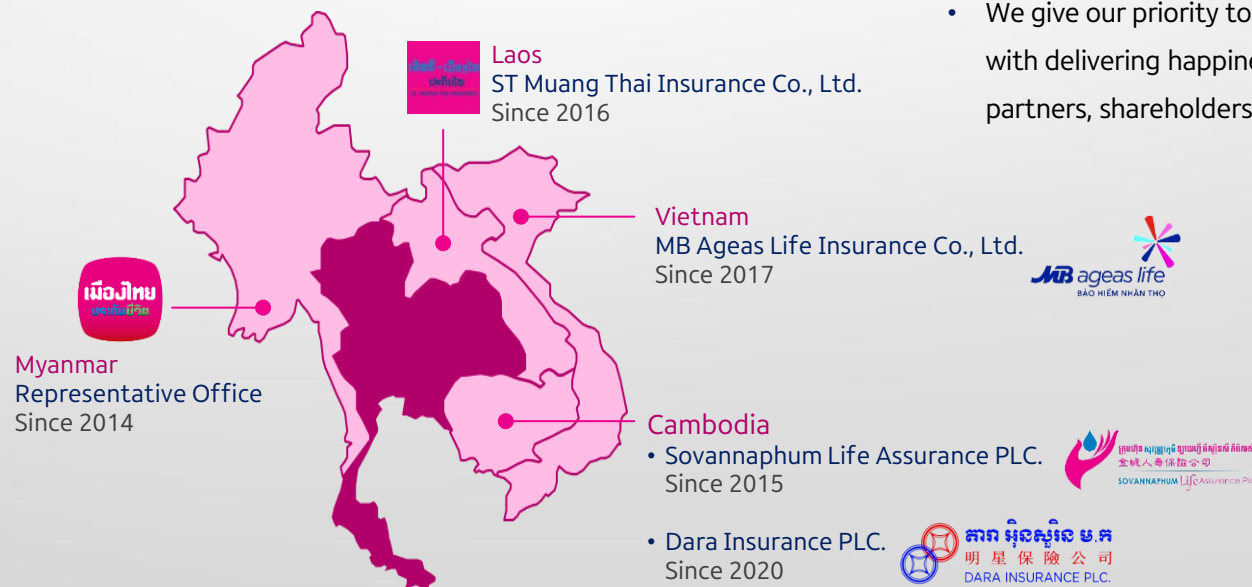
(As of 20 February 2025)

**S&P Global**

BBB+ (Stable Outlook)

(As of 29 October 2025)

## OVERSEAS INVESTMENT



## VISION

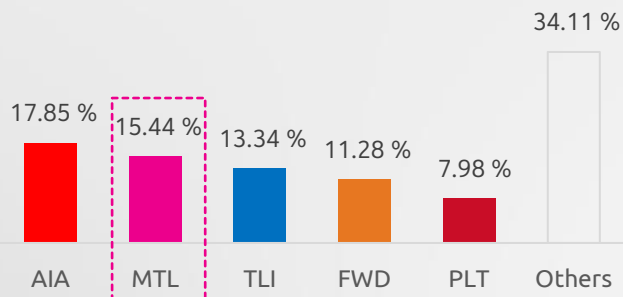
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

## MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

# MARKET POSITION (January - December 2025)

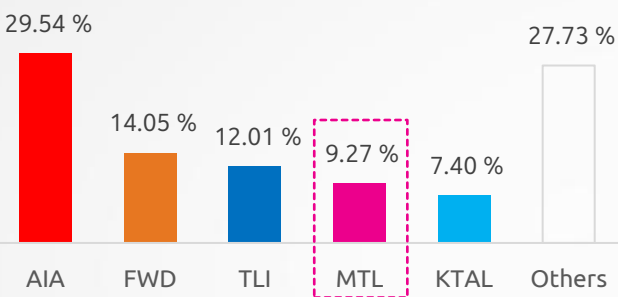
## New Business Premium



- MTL ranked no. 2 in life insurance industry
- Equivalent to 29,472.68 MB
- Market share at 15.44%

Life Insurance Industry: 190,928.15 MB  
Growth (YoY): 3.58%

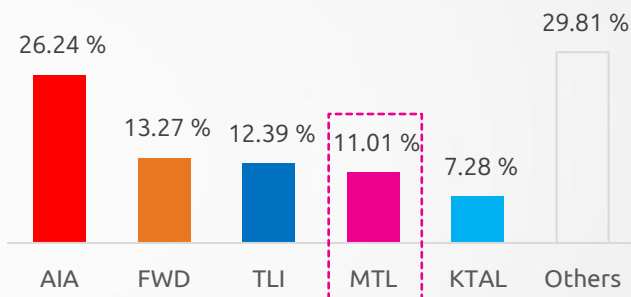
## Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 45,005.93 MB
- Market share at 9.27%

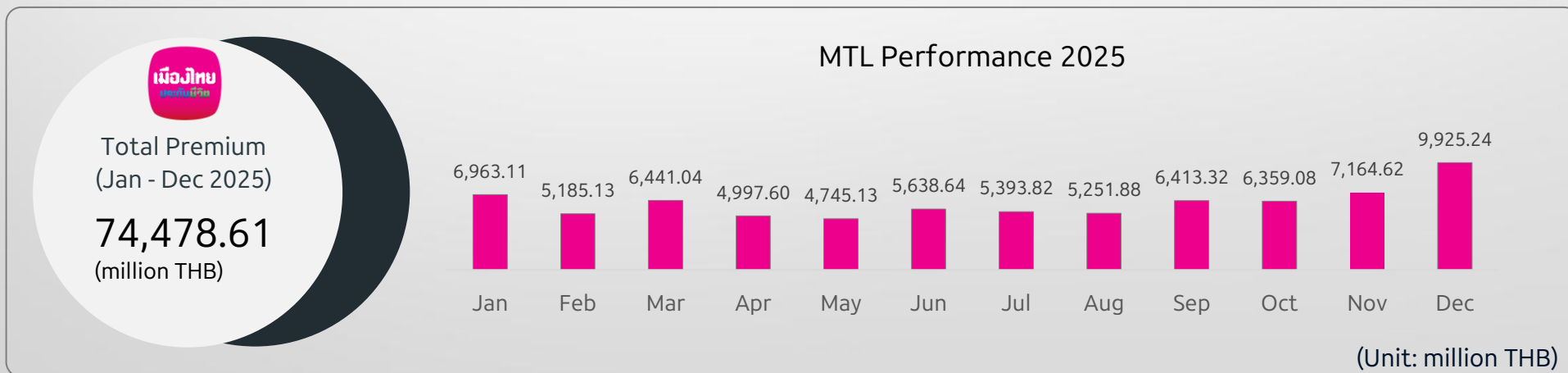
Life Insurance Industry: 485,577.35 MB  
Growth (YoY): 3.40%

## Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 74,478.61 MB
- Market share at 11.01%

Life Insurance Industry: 676,505.50 MB  
Growth (YoY): 3.45%



# MTL HAPPENINGS



Muang Thai Life Assurance received  
The Thai Chamber of Commerce  
Business Ethic Standard Test Awards 2025  
from TCC BEST Awards 2025 (23<sup>rd</sup>)  
hosted by the Thai Chamber of Commerce  
& Board of Trade of Thailand



Muang Thai Life Assurance received  
Membership of the Thai Private Sector Collective Action  
Against Corruption (3<sup>rd</sup> Time Renewal)  
from CAC Certification Ceremony 2/2025  
hosted by Thai Private Sector Collective Action  
Against Corruption (CAC)



Muang Thai Life Assurance won 4 awards  
1. The Financial Empowerment Award  
2. Public Favorite Award  
3. Sustainability Award  
4. Creativity Award  
from Ceremony for the project "Thai Capital Market Unites to Share  
Knowledge with the Public" Phase 2 for the year 2025  
hosted by The Securities and Exchange Commission (SEC)



Muang Thai Life Assurance won  
Superbrands Award 2025  
(20 Consecutive Years)  
from Superbrands Thailand Awards 2025  
hosted by Superbrands Thailand



Muang Thai Life Assurance won  
Thailand's Social Power Brand Award  
(Life Insurance Sector)  
from Thailand's Social Power Brand Awards 2025  
hosted by BrandAge Magazine & Mandala AI.



Mr. Sara Lamsam won 2 awards  
1. The Outstanding CEO Award (Mid-Level)  
(Retail & Wholesale and Service Sector)  
2. The Best CEO Award (Mid-Level)  
from CEO Econmass Awards 2025  
hosted by Economic Reporters Association

# AWARDS & RECOGNITION in 2025 (37 Awards)

## 1. Corporate Award (13 Awards)

- 1. Insurance Hall of Fame Award 2024**  
The Office of Insurance Commission (OIC)
- 2. Micro Insurance Award 2024**  
The Office of Insurance Commission (OIC)
- 3. The Thai Chamber of Commerce Business Ethic Standard Test Awards 2025**  
The Thai Chamber of Commerce & Board of Trade of Thailand
- 4. Membership of the Thai Private Sector Collective Action Against Corruption**  
(3<sup>rd</sup> Time Renewal) Thai Private Sector Collective Action Against Corruption (CAC)
- 5. Thailand Top Company Award 2025 (Insurance Industry)**  
Business+ Magazine & University of the Thai Chamber of Commerce
- 6. The Financial Empowerment Award**  
The Securities and Exchange Commission (SEC)
- 7. Public Favorite Award**  
The Securities and Exchange Commission (SEC)
- 8. Sustainability Award**  
The Securities and Exchange Commission (SEC)
- 9. Creativity Award**  
The Securities and Exchange Commission (SEC)
- 10. Best Service Provider of the Year 2025 (Health Insurance)**  
Money & Banking Magazine
- 11. Best Customer Service Life Insurance Company 2024**  
International Finance Magazine
- 12. Corporate Excellence Award**  
Enterprise Asia
- 13. The Most Attractive Employer Award (Student 18-22 Years Old)**  
Future Trends

## 2. Branding Award (7 Awards)

- 14. Superbrands 2025 Award**  
Superbrands Thailand
- 15. Thailand Most Admired Company 2024-2025 Award (Corporate Image)**  
BrandAge Magazine
- 16. Thailand's Most Admired Brand 2025 Award ((InsurTech)**  
BrandAge Magazine
- 17. TOP Social Commerce Brand Award (Special Award)**  
BrandAge Magazine
- 18. Top Influential Brands 2024 Award**  
Influential Brand (Singapore) & Neo Target Co., Ltd.
- 19. Best Brand Performance on Social Media Award (Insurance & Assurance)**  
Wisesight (Thailand) Co., Ltd.
- 20. Gen Z TOP Brand Award 2025**  
BrandBuffet & INTAGE (Thailand)

## 3. Innovation Award (4 Awards)

- 21. Business+ Product Innovation Awards 2025 Award (MTL Click)**  
Business+ Magazine and Mahidol University
- 22. Innovation in Product and Service Award (Life Insurance)**  
Siamrath Newspaper
- 23. The Sauciest Corporate Transformer Award**  
Techsauce Media Co., Ltd.
- 24. Digital Insurance-Insurer Leader 2025 (APAC Region) (Chompoo Chatbot)**  
Digital Insurance APAC



# AWARDS & RECOGNITION in 2025 (37 Awards) (Cont'd)

## 4. Product Award (1 Award)

### 25. Product of the Year 2025 Award

Premium Health Insurance from "Elite Health Plus"  
Business+ Magazine and Mahidol University

## 5. CEO Award (12 Awards)

### 26. Thailand Top CEO of the Year 2025 Award (Life Insurance)

Business+ Magazine & Thammasat University

### 27. The Leadership Awards 2025 (Human Capital Development)

Thansettakij Newspaper

### 28. Top CEO of the Year 2024 Award

Influential Brand (Singapore) & Neo Target Co., Ltd.

### 29. The Best CEO Award (Mid-Level)

Economic Reporters Association

### 30. The Outstanding CEO Award (Mid-Level) (Retail & Wholesale and Service)

Economic Reporters Association

### 31. Leader of Business Awards

Future Trends

### 32. Leader of Leader Awards

Future Trends

### 33. PMAT HR Award 2025 (Leader as HR Professional Award)

Personnel Management Association of Thailand (PMAT)

### 34. The Best CEO 2025 Award

Dailynews Newspaper

### 35. The Sauciest People Leader Award

Techsauc Media Co., Ltd.

### 36. Best Life Insurance CEO 2024 Award

International Finance Magazine

### 37. Master Entrepreneur Award

Enterprise Asia

## Financial Strength

# FitchRatings

**A- (Stable Outlook)**

**AAA(tha) (Stable Outlook)**

*(As of 20 February 2025)*

# S&P Global

**BBB+ (Stable Outlook)**

*(As of 29 October 2025)*

